

S.I. 2019 No. 72

Securities Act

CAP. 318A

**SECURITIES (GRACEKENNEDY LIMITED) (REPORTING ISSUER
EXEMPTION) ORDER, 2019**

The Minister, in exercise of the powers conferred on him by section 127A(1) of the *Securities Act*, after consultation with the Financial Services Commission, makes the following Order:

1. This Order may be cited as the *Securities (GraceKennedy Limited) (Reporting Issuer Exemption) Order, 2019*.
2. GraceKennedy Limited, a company formerly registered as an external company under the *Companies Act*, Cap. 308, having satisfied the requirements of the *Securities (Reporting Issuers Exemption) Order, 2014* (S.I. 2014 No. 55), is hereby declared to be exempt from the requirements referred to in paragraph 3(2) of that Order, from the date of publication of this Order.
3. The exemption granted by paragraph 2 is subject to the condition that GraceKennedy Limited:
 - (a) within 21 days of the publication of this Order in the *Official Gazette*, inform its shareholders who are residents of Barbados of
 - (i) the cancellation of its registration as an external company and the implications of the cancellation; and
 - (ii) the exemption granted by this Order and the implications of the exemption; and

- (b) ensure that its shareholders who are residents of Barbados receive its annual reports on terms no less favourable than those provided for in the *Securities Act*, Cap. 318A.

Made by the Minister this 7th day of October, 2019.

RYAN STRAUGHN

Minister Responsible for Finance